

# **Fincons S.p.A.**

## **GHG's Emissions**

### **Report**

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## 1. INTRODUCTION

The purpose of this document is to analyze and report on the Greenhouse Gas (GHG) emissions produced by Fincons S.p.A.'s activities, relating to the ICT services provided. The reporting of emissions is carried out in accordance with the ISO 14064 standard and with the GRI standard (Global Reporting Initiative) and has been made public as part of the Company's Sustainability path.

On the path to improve the Company GHS's impact, Fincons S.p.A. has provided a roadmap with long term objectives, in accordance with the **Science Based Targets initiative (SBTi)**, with an expected 50% reduction in scope 1 and scope 2 greenhouse gas emissions and an expected 30% reduction in scope 3 by 2032 compared to 2021 levels.

This reduction will be supported through the workplace innovation and the space optimization, by further improving the energy efficiency and leveraging on the purchase of renewable energy. The share of hybrid and electric vehicles in the company car fleet will also be increased.

The Company will take action to voluntary offset any remaining emissions as from 2024, looking at the ambitious pledge to be climate negative by 2050, by reducing to zero its net carbon emissions through the financing of quantifiable, real, permanent and socially beneficial carbon removal projects.

## 2. SCOPE 1, SCOPE 2 AND SCOPE 3 DEFINITIONS

1. SCOPE 1: direct emissions, i.e., emissions from sources owned or otherwise directly controlled by the organization: consumption of refrigerant gas for air conditioning systems and consumption of methane gas for office heating, and consumption of fuels used for company fleets.
2. SCOPE 2: Indirect emissions from imported energy, i.e., indirect emissions from electricity and energy imported by the organization, including GHG emissions related to the production of energy consumed by the organization through a physical network (district heating, district cooling).
3. SCOPE 3:
  - Indirect transportation emissions, these are GHG emissions that come from sources located outside the boundaries of the Company and are mainly due to fuel burned in transportation means. This includes the emissions due to the transportation of people from their homes to their workplaces, business trips, and the transportation of goods purchased by Fincons.
  - Indirect emissions from products and services used by the Company, these are GHG emissions that come from sources located outside the organizational boundaries associated with the goods used by Fincons. They may include emissions associated with the manufacture of purchased goods and products and those from the use of equipment

leased (computers and printers) by the Company, the consumption of materials (paper toner and paper), activity performed in smart working, and waste produced in the reporting year.

- Indirect emissions associated with the use of products sold by the Company, not applicable to Fincons S.p.A.

### 3. REFERENCE YEAR AND BASE YEAR

This report refers to the GHG analysis and quantification for the **calendar year 2021 (REFERENCE YEAR)**. Fincons S.p.A. has analyzed its GHG's emission since the **2019 (BASE YEAR)**, but due to the relevant and significant assessments and introductions of new sources in the GHG inventory in 2021 compared to previous year and being 2021 a year of economic recovery after the global pandemic that started in 2020, 2021 was considered as the reference year for the analysis of indicators relating to scopes 1, 2 and 3.

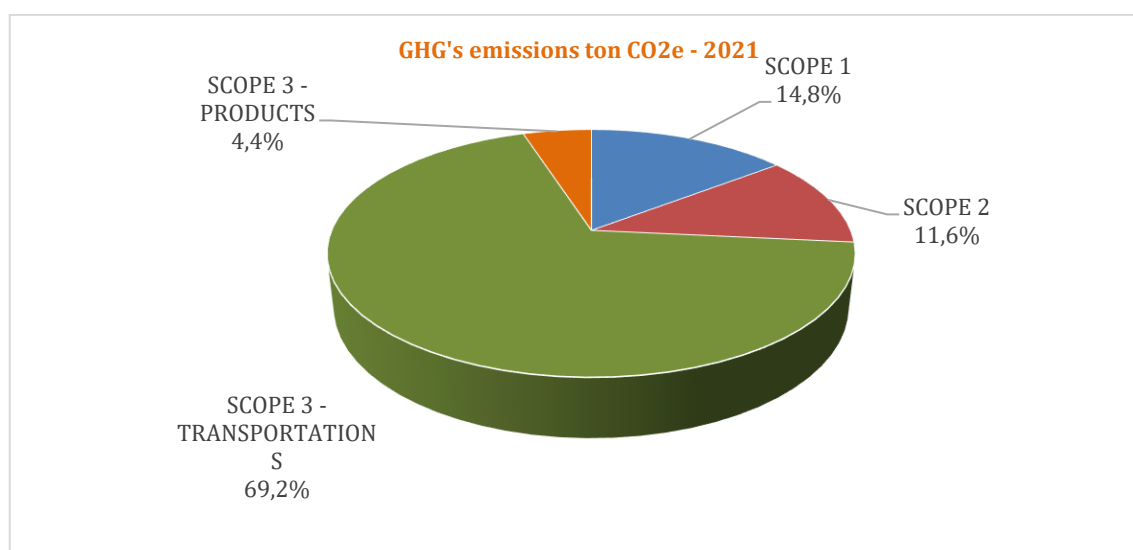
YEAR	SCOPE 1			SCOPE 2			SCOPE 3		
	2019	2021	var 2021/2019	2019	2021	var 2021/2019	2019	2021	var 2021/2019
<b>FINCONS TCO2 EQ</b>	<b>381</b>	<b>274</b>	<b>-28,00%</b>	<b>207</b>	<b>216</b>	<b>4,20%</b>	<b>1.721</b>	<b>1.368</b>	<b>-21%</b>

YEAR	TOTAL GHG EMISSIONS		
	2019	2021	var 2021/2019
<b>FINCONS TCO2 EQ</b>	<b>2.309</b>	<b>1.858</b>	<b>-21%</b>

CO2 EMISSIONS/ EMPLOYEE				
2019 (N emp)	2019 (tonCO2/emp)	2021 (N emp)	2021 (tonCO2/emp)	var 2021/2019
<b>1255</b>	<b>1,84</b>	<b>1574</b>	<b>1,18</b>	<b>-36%</b>

### 4. FINCONS S.P.A. PERFORMANCE IN 2021

Fincons S.p.A. has certified **1858 t CO<sub>2</sub>e** total GHG emissions, -21% compared to 2019 (Please see **Attachment 1 – Fincons Spa ISO 14064**).



	SCOPE 1	SCOPE 2	SCOPE 3 – TRANSPORTATIONS	SCOPE 3 - PRODCUTS	TOTAL EMISSIONS
<b>Ton CO<sub>2</sub>eq</b>	<b>274</b>	<b>216</b>	<b>1.286</b>	<b>82</b>	<b>1.858</b>
<b>%</b>	14,8%	11,6%	69,2%	4,4%	100%
<b>Rif GRI</b>	GRI 305-1	GRI 305-2	GRI 305-3	-	

The total emissions are equal to 1,500 employees driving a private car 7,500 km / year (considering an average impact of 165grCO<sub>2</sub> each Km).

In order to absorb the indicated emissions, 90.000 trees are needed (one tree can on average absorb 20 kg CO<sub>2</sub> in a year)

## 5. OBJECTIVES AND TARGETS

Fincons S.p.A. is actively applying some of the following emission reduction actions and more will be implemented in the near future:

- Reduction of SCOPE 1 emissions:
  - (i) improving the performance of air conditioning systems by investing in energy-efficient solutions relying on sensors of presence and brightness;
  - (ii) upgrading the Company car fleet with more electric cars.
  
- Reducing of SCOPE 2 emissions: the target is sourcing only of certified 100% renewable energy.
  
- Reduction of SCOPE 3 emissions from transportation:
  - (i) Mobility Management policies can contribute, by incentivizing green transportation for employee’s mobility;
  - (ii) the use of collaboration solutions (i.e., Microsoft Teams) in the awareness that digital innovation can generate shared value between the Company and Stakeholders, helping to reduce pressures on the environment and support corporate profitability.
  
- Reduction of SCOPE 3 emissions from products:
  - (i) reducing printed paper through the use of electronic communication devices and the dematerialization of business documents;
  - (ii) defining the correct use of smart working;
  - (iii) increasing the use of goods made from recyclable materials.
  
- Fincons S.p.A has appointed a Corporate Social Responsibility Committee. The CSR Committee is responsible for providing recommendations to the Senior Management with

respect to CSR activities that may be undertaken in accordance with the Company’s CSR and Sustainability path.

The Committee is considering the purchase of Certified Carbon Credits from both national and international projects on reforestation or concerning development of renewable energy.

- With regard to the SCOPE 3 emissions reduction target, Fincons S.p.A. has formalized a Smart Working Policy in order to reduce the impact of its employees in the SCOPE 3 – transportation on its total GHS’s emissions.
  
- The Company has audited some of its third parties on environmental issues in order to spread environmental culture and to educate the suppliers about Carbon Footprint importance.
  
- The Company cares about training and awareness of its personnel involved in daily activities on environment. This training involves initiatives of environmental protection, ecology and the reporting of conflict situations with the Company’s HSE Policy and Code of Ethics. Such initiatives may involve daily behaviors such as:
  - turning off the computer, lights and other electrical and electronic equipment at the end of the workday;
  - improving waste recycling;
  - reducing the use of printed paper;
  - preferring public transportation and carpooling in order to decrease the use of private cars and consequently the related CO2 emissions.


**FINCONS S.P.A. MID TERM TARGET (2026-2032)**

Fincons S.p.A., as a consequence of the above-mentioned activities, has set the following targets for the next year:

	SCOPE 1			SCOPE 2			SCOPE 3			TOTAL GHG EMISSIONS		
YEAR	2021	2026 TARGET		2021	2026 TARGET		2021	2026 TARGET		2021	2026 TARGET	KPI
<b>FINCONS</b>	<b>274</b>	<b>246</b>	<b>-10,00%</b>	<b>216</b>	<b>195</b>	<b>-10,00%</b>	<b>1.368</b>	<b>1.300</b>	<b>-5%</b>	<b>1.858</b>	<b>1.741</b>	<b>-8%</b>

**FINCONS S.P.A. LONG TERM TARGET (2032-2040)**

By year end 2032 a **Science-Based reduction (based on the formal tool developed by Science Based Target Initiative)** of the greenhouse gas emissions related to offices, data centers, and the Company car fleet by at least **50%** against the 2019 baseline (applied to Scope 1 + Scope 2).



### Science-based Target Setting Tool

Version: Version 2.0  
Support: [info@sciencebasedtargets.org](mailto:info@sciencebasedtargets.org)

**Section 1. Input data**

Target setting method	Absolute Contraction Approach	<i>This approach is not applicable to power generation emissions</i>
SDA scenario		<i>Not applicable</i>
SDA sector		<i>Not applicable</i>
Base year	2021	<i>Select a base year</i>
Base year   Activity output		
Base year   Scope 1 emissions	274	tCO2e
Base year   Scope 2 emissions	216	tCO2e
Target year	2032	<i>Select a target year</i>
Target year   Type of activity projection		
Target year   Activity output		
Most recent year (MY)	2021	<i>Select most recent year of available emissions/activity data</i>

**IMPORTANT NOTICE:**  
This Tool is intended to support companies in their modeling of science-based emissions reductions targets, as well as to assist companies and investors in assessing and evaluating companies' targets. However, to be approved by the Science Based Targets initiative, companies need to make sure their target(s) fulfil the SBTi criteria. Please review the SBTi Step by Step guide to access the latest criteria and resources: <https://sciencebasedtargets.org/step-by-step-guide/>  
Also please note that the SBTi assesses "tonn and-looking" ambition of target(s) by using the year the target is submitted to the initiative (or the most recent GHG inventory).  
Please help us improve this tool by reporting issues related to functionalities and formatting.  
**Update notification:**  
Please note that companies may continue to submit targets using SBT Tool version 1.2 or 1.2.2 until July 15th, 2022. Versions 1.1 or earlier are no longer supported, please use current version 1.2.2 or contact [info@sciencebasedtargets.org](mailto:info@sciencebasedtargets.org).

Please see results in Section 3 below

**1.5 degree scenario (1.5C)**  
[Review all target modelling data](#)

	Base year (2021)	Same as base year	Target year (2032)	% Reduction to date	% FLA Adjustment	% SBT reduction
Scope 1 emissions (tCO2e)	274	-----	136	-----	Not required	50,4%
Scope 2 emissions (tCO2e)	216	-----	107	-----	Not required	50,4%
Scope 1+2 emissions (tCO2e)	490	-----	243	-----	-----	50,4%



### Science-based Target Setting Tool

Version: Version 2.0  
Support: [info@sciencebasedtargets.org](mailto:info@sciencebasedtargets.org)


**Section 1. Input data**

Target setting method	Absolute Contraction Approach	<i>Please review the latest version of the SBTi Guidance and Criteria</i>
Base year	2021	Dropdown
Target year	2032	Dropdown
Base year output		
Target year output		
Scope 3 emissions (total or specific categories)	1.368	tCO2e

**Section 2. Absolute Contraction Approach**

	Base year (2021)	Target year (2032)	% SBT reduction
Company   Scope 3 emissions - WB2C (tCO2e)	1.368,0	957,6	30,0%
Company   Scope 3 emissions - 1.5C (tCO2e)	1.368,0	678,5	50,4%

## Attachment 1 – Fincons Spa ISO 14064



**BUREAU VERITAS**  
Certification

**Allegato alla Dichiarazione di Verifica IT308169-2**  
*Bureau Veritas Italia S.p.A. dichiara che*  
**FINCONS S.P.A.**  
Corso Magenta, 56 – 20123 MILANO (MI)

**Confine organizzativo**  
Sedi operative  
Via Mazzitelli, 258/E - BARI; Via Oberdan, 40/M - BARI; Largo Castello, 13 – BISCEGLIE (BT);  
Via Cristoforo Colombo, 13 - CATANIA; Via Aldo Moro, 30/2 - LECCE;  
Corso Magenta, 56 - MILANO; Centro Direzionale Isola E/5 – NAPOLI;  
Via Cesare Giulio Viola, 19 e 27 - ROMA; Via Sanseverino, 95 – TRENTO;  
Via del Lavoro, 43 e 45 - SAN MARTINO B. A. (VR);  
Via Torri Bianche, 9 e 10 – VIMERCATE (MB)

*ha monitorato le emissioni di GHG in conformità alla norma*

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**UNI EN ISO 14064-1:2019**

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*per l'anno solare 2021.*

- Categoria 1 – Emissioni dirette: 274 tCO<sub>2eq</sub>**
- Categoria 2 – Emissioni indirette: 216 tCO<sub>2eq</sub>**
- Categoria 3 – Emissioni indirette: 1.286 tCO<sub>2eq</sub>**
- Categoria 4 – Emissioni indirette: 82 tCO<sub>2eq</sub>**

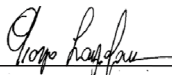
**Emissioni totali: 1.858 tCO<sub>2eq</sub>**


Sulla base delle verifiche e dei campionamenti effettuati, non c'è alcuna evidenza del fatto che l'asserzione relativa ai GHG:

- non sia sostanzialmente corretta e non sia una giusta rappresentazione dei dati e delle informazioni sui GHG;
- non sia stata preparata secondo le pertinenti norme internazionali sulla quantificazione, monitoraggio e rendicontazione di GHG o sulle norme o prassi nazionali pertinenti.

L'ambito e le metodologie di quantificazione dell'inventario di gas ad effetto serra di FINCONS S.P.A. sono esplicitate nel documento "Report GHG 2021: Quantificazione e Rendicontazione delle emissioni di gas ad effetto serra GHG secondo la norma UNI EN ISO 14064-1:2019", rev. n. 2 del 19.04.2022. La verifica dell'inventario di gas ad effetto serra di FINCONS S.P.A. è stata condotta da Bureau Veritas Italia S.p.A. conformemente ai requisiti previsti dalla norma ISO 14064-3. Il dettaglio della verifica svolta, l'esito del monitoraggio e il livello di garanzia è riportato nel pertinente Rapporto di Verifica.

**N° Certificato - Revisione: IT308169-2** **del: 28 aprile 2022**

  
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 GIORGIO LANZAFAME - Local Technical Manager

  
L'ENTE ITALIANO DI ACCREDITAMENTO

GHG N° 0080  
Member degli Accordi di Mutuo Riconoscimento EA, IAF e ILAC  
 Signatory of EA, IAF and ILAC mutual Recognition Agreements

Indirizzo dell'organismo di certificazione:  
 Bureau Veritas Italia S.p.A. - Viale Monza, 347 - 20126 Milano, Italia

Ulteriori chiarimenti riguardanti lo scopo di questo attestato possono essere acquisiti contattando l'organizzazione.