

**Fincons S.p.A.**  
**GHG's Emissions**  
**Report**  
**December 31<sup>st</sup> 2023**

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## 1. INTRODUCTION

The purpose of this document is to analyze and report on the Greenhouse Gas (GHG) emissions produced by Fincons S.p.A.'s activities, relating to the ICT services provided. The reporting of emissions is carried out in accordance with the ISO 14064 standard and with the GRI standard (Global Reporting Initiative) and has been made public as part of the Company's Sustainability path.

On the path to improve the Company GHS's impact, Fincons S.p.A. has provided a roadmap with long term objectives, in accordance with the **Science Based Targets initiative (SBTi)**, with an expected 50% reduction in scope 1 and scope 2 greenhouse gas emissions and an expected 30% reduction in scope 3 by 2032 compared to 2021 levels.

This reduction will be supported through the workplace innovation and the space optimization, by further improving the energy efficiency and leveraging on the purchase of renewable energy. The share of hybrid and electric vehicles in the company car fleet will also be increased.

The Company will take action to voluntary offset any remaining emissions as from 2024, looking at the ambitious pledge to be climate negative by 2050, by reducing to zero its net carbon emissions through the financing of quantifiable, real, permanent and socially beneficial carbon removal projects.

## 2. SCOPE 1, SCOPE 2 AND SCOPE 3 DEFINITIONS

1. SCOPE 1: direct emissions, i.e., emissions from sources owned or otherwise directly controlled by the organization: consumption of refrigerant gas for air conditioning systems and consumption of methane gas for office heating, and consumption of fuels used for company fleets.
2. SCOPE 2: Indirect emissions from imported energy, i.e., indirect emissions from electricity and energy imported by the organization, including GHG emissions related to the production of energy consumed by the organization through a physical network (district heating, district cooling).
3. SCOPE 3:
  - Indirect transportation emissions, these are GHG emissions that come from sources located outside the boundaries of the Company and are mainly due to fuel burned in transportation means. This includes the emissions due to the transportation of people from their homes to their workplaces, business trips, and the transportation of goods purchased by Fincons.
  - Indirect emissions from products and services used by the Company, these are GHG emissions that come from sources located outside the organizational boundaries

associated with the goods used by Fincons. They may include emissions associated with the manufacture of purchased goods and products and those from the use of equipment leased (computers and printers) by the Company, the consumption of materials (paper toner and paper), activity performed in smart working, and waste produced in the reporting year.

- Indirect emissions associated with the use of products sold by the Company, not applicable to Fincons S.p.A.

### 3. REFERENCE YEAR AND BASE YEAR

This report refers to the GHG analysis and quantification for the **calendar year 2022 (REFERENCE YEAR)**. Fincons S.p.A. has analyzed its GHG's emission since the **2019 (BASE YEAR)**, but due to the relevant and significant assessments and introductions of new sources in the GHG inventory in 2022 compared to previous year and being 2022 a year of economic recovery after the global pandemic that started in 2020, 2022 was considered as the reference year for the analysis of indicators relating to scopes 1, 2 and 3.

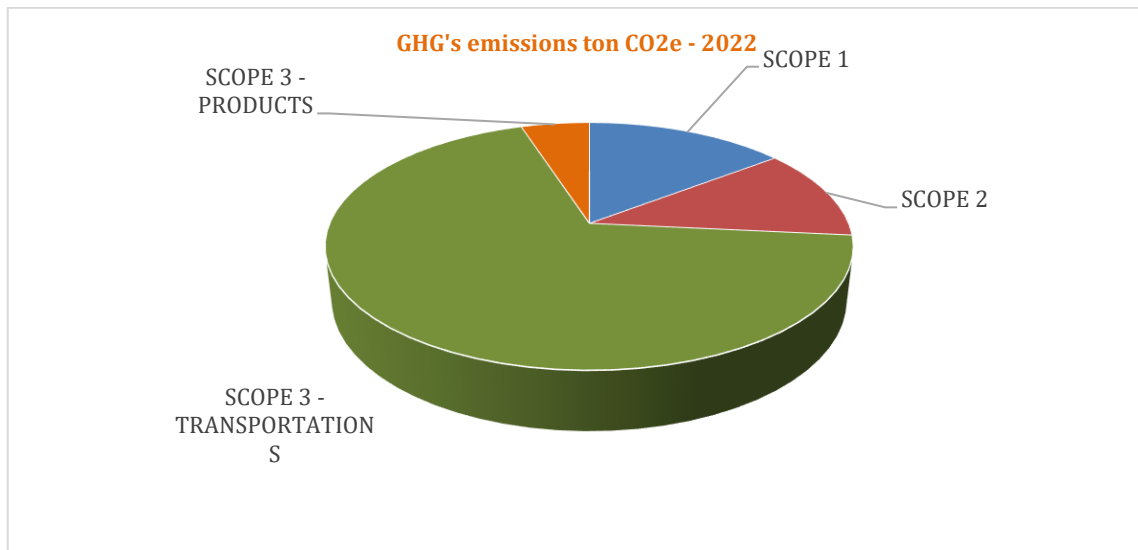
YEAR	SCOPE 1			SCOPE 2			SCOPE 3		
	2019	2022	var 2021/2019	2019	2022	var 2021/2019	2019	2022	var 2021/2019
<b>FINCONS TCO2 EQ</b>	<b>381</b>	<b>353</b>	<b>-7,00%</b>	<b>207</b>	<b>313</b>	<b>51%</b>	<b>1.721</b>	<b>1.347</b>	<b>-22%</b>

YEAR	TOTAL GHG EMISSIONS		
	2019	2022	var 2021/2019
<b>FINCONS TCO2 EQ</b>	<b>2.309</b>	<b>2013</b>	<b>-13%</b>

CO2 EMISSIONS/ EMPLOYEE				
2019 (N emp)	2019 (tonCO2/emp)	2022 (N emp)	2022 (tonCO2/emp)	var 2021/2019
<b>1255</b>	<b>1,84</b>	<b>1715</b>	<b>1,17</b>	<b>-36%</b>

### 4. FINCONS S.P.A. PERFORMANCE IN 2022

**Fincons S.p.A. has certified 2013 t CO<sub>2</sub>e total GHG emissions, -13% compared to 2019 (Please see Attachment 1 – Fincons Spa ISO 14064).**



	SCOPE 1	SCOPE 2	SCOPE 3 – TRANSPORTATIONS	SCOPE 3 - PRODCUTS	TOTAL EMISSIONS
<b>Ton CO<sub>2</sub>eq</b>	<b>352</b>	<b>313</b>	<b>1.214</b>	<b>133</b>	<b>2013</b>
<b>Rif GRI</b>	GRI 305-1	GRI 305-2	GRI 305-3	-	

## 5. OBJECTIVES AND TARGETS

Fincons S.p.A. is actively applying some of the following emission reduction actions and more will be implemented in the near future:

- Reduction of SCOPE 1 emissions:
  - (i) improving the performance of air conditioning systems by investing in energy-efficient solutions relying on sensors of presence and brightness;
  - (ii) upgrading the Company car fleet with more electric cars.
  
- Reducing of SCOPE 2 emissions: the target is sourcing only of certified 100% renewable energy.
  
- Reduction of SCOPE 3 emissions from transportation:
  - (i) Mobility Management policies can contribute, by incentivizing green transportation for employee’s mobility;
  - (ii) the use of collaboration solutions (i.e., Microsoft Teams) in the awareness that digital innovation can generate shared value between the Company and Stakeholders, helping to reduce pressures on the environment and support corporate profitability.
  
- Reduction of SCOPE 3 emissions from products:

- (i) reducing printed paper through the use of electronic communication devices and the dematerialization of business documents;
  - (ii) defining the correct use of smart working;
  - (iii) increasing the use of goods made from recyclable materials.
- Fincons S.p.A has appointed a Corporate Social Responsibility Committee. The CSR Committee is responsible for providing recommendations to the Senior Management with respect to CSR activities that may be undertaken in accordance with the Company's CSR and Sustainability path.
- The Committee is considering the purchase of Certified Carbon Credits from both national and international projects on reforestation or concerning development of renewable energy.
- With regard to the SCOPE 3 emissions reduction target, Fincons S.p.A. has formalized a Smart Working Policy in order to reduce the impact of its employees in the SCOPE 3 – transportation on its total GHS's emissions.
- The Company has audited some of its third parties on environmental issues in order to spread environmental culture and to educate the suppliers about Carbon Footprint importance.
- The Company cares about training and awareness of its personnel involved in daily activities on environment. This training involves initiatives of environmental protection, ecology and the reporting of conflict situations with the Company's HSE Policy and Code of Ethics. Such initiatives may involve daily behaviors such as:
- turning off the computer, lights and other electrical and electronic equipment at the end of the workday;
  - improving waste recycling;
  - reducing the use of printed paper;
  - preferring public transportation and carpooling in order to decrease the use of private cars and consequently the related CO2 emissions.


#### **FINCONS S.P.A. MID TERM TARGET (2026-2032)**

Fincons S.p.A., as a consequence of the above-mentioned activities, has set the following targets for the next year:

YEAR	SCOPE 1			SCOPE 2			SCOPE 3			TOTAL GHG EMISSIONS		
	2021	2026 TARGET		2021	2026 TARGET		2021	2026 TARGET		2021	2026 TARGET	KPI
<b>FINCONS</b>	<b>313</b>	<b>246</b>	<b>-10,00%</b>	<b>353</b>	<b>195</b>	<b>-10,00%</b>	<b>1.347</b>	<b>1.300</b>	<b>-5%</b>	<b>2013</b>	<b>1.741</b>	<b>-8%</b>

#### **FINCONS S.P.A. LONG TERM TARGET (2032-2040)**

By year end 2032 a **Science-Based reduction (based on the formal tool developed by Science Based Target Initiative)** of the greenhouse gas emissions related to offices, data centers, and the Company car fleet by at least **50%** against the 2019 baseline (applied to Scope 1 + Scope 2).



### Science-based Target Setting Tool

Version: Version 2.0  
Support: [info@sciencebasedtargets.org](mailto:info@sciencebasedtargets.org)

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**Section 1. Input data**

Target setting method	Absolute Contraction Approach	<i>This approach is not applicable to power generation emissions</i>
SDA scenario		<i>Not applicable</i>
SDA vector		<i>Not applicable</i>
Base year	2021	<i>Select a base year</i>
Base year   Activity output		
Base year   Scope 1 emissions	274	tCO2e
Base year   Scope 2 emissions	216	tCO2e
Target year	2032	<i>Select a target year</i>
Target year   Type of activity projection		
Target year   Scope 1 emissions		
Most recent year (MRV)	2021	<i>Select most recent year of available emissions/activity data</i>

Please see results in Section 3 below

**IMPORTANT NOTICE:**  
This Tool is intended to support companies in their modeling of science-based emissions reductions targets, as well as to assist companies and interested third parties in assessing and evaluating companies' targets. However, to be approved by the Science Based Targets initiative, companies need to make sure their target(s) fulfil the SBTi criteria. Please review the SBTi Step by Step guide to access the latest criteria and resources: <https://sciencebasedtargets.org/step-by-step-guide/>

Also please note that the SBTi assesses "low and-look" ambition of target(s) by using the year the target is submitted to the initiative (or the most recent GHG inventory).

Please help us improve this tool by reporting issues related to functionalities and formatting.

**Update notification:**  
Please note that companies may continue to submit targets using SBT Tool version 1.2 or 1.2.2 until July 15th, 2022. Versions 1.1 or earlier are no longer supported, please use current version 1.2.2 or contact [info@sciencebasedtargets.org](mailto:info@sciencebasedtargets.org).

**1.5 degree scenario (1.5C)**

[Review all target modelling data](#)

	Base year (2021)	Same as base year	Target year (2032)	% Reduction to date	% FLA Adjustment	% SBT reduction
Scope 1 emissions (tCO2e)	274	-----	136	-----	Not required	50,4%
Scope 2 emissions (tCO2e)	216	-----	107	-----	Not required	50,4%
Scope 1+2 emissions (tCO2e)	490	-----	243	-----	-----	50,4%



SCIENCE  
BASED  
TARGETS

## Science-based Target Setting Tool

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**Section 1. Input data**

Target setting method	Absolute Contraction Approach	Please review the latest version of the SBTi Guidance and Criteria
Base year	2021	Dropdown
Target year	2032	Dropdown
Base year output		
Target year output		
Scope 3 emissions (total or specific categories)	1.368	tCO2e

**Section 2. Absolute Contraction Approach**

	Base year (2021)	Target year (2032)	% SBT reduction
Company   Scope 3 emissions - WB2C (tCO2e)	1.368,0	957,6	30,0%
Company   Scope 3 emissions - 1.5C (tCO2e)	1.368,0	678,5	50,4%

## Attachment 1 – Fincons Spa ISO 14064



**BUREAU VERITAS**  
Certification

**Allegato all'Opinione di Verifica IT308169-3**  
*Bureau Veritas Italia SpA dichiara che*  
**FINCONS S.P.A.**  
 Corso Magenta, 56 – 20123 MILANO (MI) - ITALY  
**Confine organizzativo**  
 Il dettaglio dei siti è riportato nelle pagine successive  
 ha monitorato le emissioni di GHG in conformità alla norma ISO 14064-1:2018 per l'anno solare 2022.

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**ISO 14064-1:2018**

<input checked="" type="checkbox"/> Emissioni Dirette (Categoria 1):	353 tCO <sub>2eq</sub>
<input checked="" type="checkbox"/> Emissioni Indirette (Categoria 2):	313 tCO <sub>2eq</sub>
<input checked="" type="checkbox"/> Emissioni Indirette (Categoria 3):	1214 tCO <sub>2eq</sub>
<input checked="" type="checkbox"/> Emissioni Indirette (Categoria 4):	133 tCO <sub>2eq</sub>
<input checked="" type="checkbox"/> Emissioni Indirette (Categoria 5):	n.a.
<input checked="" type="checkbox"/> Emissioni Indirette (Categoria 6):	n.a.
<input checked="" type="checkbox"/> Rimozioni:	n.a.
<b>Emissioni totali:</b>	<b>2013 tCO<sub>2eq</sub></b>

Sulla base del processo e delle procedure condotti, non c'è alcuna evidenza del fatto che l'asserzione relativa ai GHG:

- non sia sostanzialmente corretta e non sia una giusta rappresentazione dei dati e delle informazioni di GHG;
- non sia stata preparata secondo le pertinenti norme internazionali sulla quantificazione, monitoraggio e rendicontazione di GHG o sulle norme o prassi nazionali pertinenti.

L'ambito e le metodologie di quantificazione dell'inventario di gas ad effetto serra di FINCONS S.P.A. sono esplicitate nel documento "Report GHG 2022: Quantificazione e Rendicontazione delle emissioni di gas ad effetto serra GHG secondo la norma UNI EN ISO 14064-1:2019" rev. 01 del 19/04/2023.

La verifica dell'inventario di gas ad effetto serra di FINCONS S.P.A. è stata condotta da Bureau Veritas Italia S.p.A. conformemente ai requisiti previsti dalla norma ISO 14064-3. Il dettaglio della verifica svolta, l'esito del monitoraggio e il grado di assurance è riportato nel Rapporto di Verifica.

N° Certificato - Revisione: IT308169-3 del: 25 maggio 2023

  
 \_\_\_\_\_  
 GIORGIO LANZAFAME – Local Technical Manager

  
GHG N° 0080  
Membro degli Accordi di Mutuo Riconoscimento EA, IAF e ILAC  
Signatory of EA, IAF and ILAC mutual Recognition Agreements

Indirizzo dell'organismo di certificazione:  
 Bureau Veritas Italia S.p.A. - Viale Monza, 347 - 20126 Milano, Italia

Ulteriori chiarimenti riguardanti lo scopo di questo attestato possono essere acquisiti contattando l'organizzazione. \_\_\_\_\_